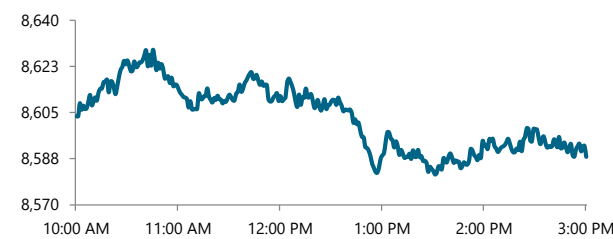


# Daily Markets Overview

23 November 2020

## TASI Intraday



Source: Reuters

## Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	8,588	0.1	0.1	2.4	29.4
Saudi (NOMUC)	19,720	-3.0	-3.0	174.7	NA
Energy	5,434	-0.3	-0.3	-0.2	23.4
Materials	5,380	-0.1	-0.1	4.1	NA
Capital Goods	6,066	1.0	1.0	40.0	35.1
Com. & Prof. Svc	4,168	-0.3	-0.3	-12.6	NA
Transportation	4,611	1.2	1.2	4.9	NA
Cons. Durables & Apparel	5,056	-0.2	-0.2	44.2	NA
Consumer Services	4,086	0.2	0.2	3.2	20.0
Media	10,768	-0.7	-0.7	14.5	43.6
Retailing	8,330	0.2	0.2	8.2	NA
Food & Staples Retailing	11,543	0.5	0.5	74.5	NA
Food & Beverages	5,551	-1.2	-1.2	27.5	31.7
Health Care Equipment	5,473	1.7	1.7	46.7	31.0
Pharma, Biotech & Life Science	5,462	1.2	1.2	51.9	NA
Banks	7,558	0.1	0.1	-6.8	18.3
Diversified Financials	4,346	0.0	0.0	31.6	NA
Insurance	5,930	0.6	0.6	31.4	36.6
Telecommunication	7,010	0.7	0.7	8.3	23.4
Utilities	4,369	0.8	0.8	-0.7	NA
REITs	4,197	0.0	0.0	0.0	36.8
Real Estate	3,245	0.9	0.9	3.6	NA

Sources: Bloomberg, Reuters, Tadawul

## Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Abdullah Saad Mohammed Abo Moati for Bookstores Co.	34.75	10.0%	328
Batic Investments and Logistics Co.	37.55	10.0%	411
Amana Cooperative Insurance Co.	39.80	9.9%	361
Saudi Steel Pipe Co.	27.70	9.9%	83
Saudi Enaya Co-op Insurance Co.	38.80	9.9%	173

Source: Tadawul

## Upcoming General Assembly Meetings

Company	Date
Arabian Pipes Co.	23-Nov-20
Saudi Investment Bank	29-Nov-20
Saudi Enaya Cooperative Insurance Co.	29-Nov-20
Saudi Arabian Amiantit Co.	1-Dec-20
Ethihad Atheeb Telecommunication Co.	1-Dec-20

Source: Tadawul

## Saudi Market Update

- TASI closed 0.1% higher to 8,588 while NOMUC declined 3.0% to 19,720 on Sunday. TASI traded value totaled SAR 13.3bn and averaged SAR 10.6bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 18.6% of the daily traded value.
- MSCI Emerging Markets was closed for trading on Sunday.
- Banks gained 0.1%, while Materials declined 0.1%. Telecom closed 0.7% higher. Health Care Equipment (up 1.7%), was the best performing sector. Among stocks, Abdullah Saad Mohammed Abo Moati for Bookstores Co. (9500/ABOMOATI AB), Batic Investments and Logistics Co. (4110/BATIC AB), and Amana Cooperative Insurance Co. (8310/AMANA AB), led the gainers.
- The Minister of Finance revealed that KSA is not planning to reconsider its VAT policy in the short or medium term. He further added that the VAT policy could be rather reviewed in the long term. (Source: Argaam)
- According to the Capital Market Authority (CMA), the total value of public and private investment assets grew by 9% Q/Q in 3Q20, to reach SAR 416.1bn (USD 110bn). The number of investment funds rose to 658 in 3Q20, from 636 in the previous quarter, including 255 public funds and 403 private funds. (Source: Argaam)
- National Company for Learning and Education (4291/NCLE AB) net profit after Zakat and tax increased by 15% Y/Y to SAR 57.8mn (USD 15.4mn) for FY 2019/2020 ending on August 31, 2020. The profit jump was driven by consolidating financial statements of Al-Khawarzmi Education Co. and Al-Ghad National Schools Co., which increased the company's revenue. (Source: Argaam)
- Tihama Advertising & Public Relations Co. (4070/TAPRAB AB) agreed on an early repayment of the existing Islamic Murabaha with White Door Holding Co. Tihama will repay an amount of SAR 17.3mn (USD 4.6mn) out of the total outstanding debt of SAR 17.9mn (USD 4.8mn), which will lead to financial savings of SAR 0.6mn (USD 0.16mn). (Source: Argaam)
- National Company for Learning and Education (4291/NCLE AB) BoD recommended a cash dividend of SAR 0.8 per share for FY19/20 ended August 31, 2020, implying a full-year yield of 1.8%. (Source: Argaam)

## Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Al-Omran Industrial Trading Co.	100.00	-4.4%	105
Arab Sea Information System Co.	95.90	-3.6%	102
Tourism Enterprise Co.	68.00	-3.6%	96
Allied Co-op Insurance Group	53.00	-2.4%	58
Bupa Arabia for Co-op Insurance	120.60	-2.1%	10

## Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Saudi Fisheries Co.	59.70	0.8%	594
Filing & Packing Materials Manufacturing Co.	57.50	1.8%	544
Saudi Printing & Packaging Co.	27.50	2.0%	475
Naseej International Trading Co.	30.00	4.5%	441
Tihama Advertising & Public Relations Co.	63.90	1.6%	427

Source: Tadawul

**NOTES:** (1) Prices as of last trade. Updated as of November 22, 2020  
(2) WTD: Week to Date and YTD: Year to Date

# Daily Markets Overview

23 November 2020

## GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	2,325	0.4	0.4	-15.9	10.9
Abu Dhabi (ADX)	4,935	0.4	0.4	-2.8	19.1
Kuwait (KSE)	5,149	0.3	0.3	-7.9	NA
Qatar (QE)	10,203	0.9	0.9	-2.1	17.3
Oman (MSM)	3,613	-0.4	-0.4	-9.3	10.8
Bahrain (BSE)	1,459	0.4	0.4	-9.4	14.2
DJMENA Index	570	0.4	0.4	-5.8	NA

Source: Bloomberg, Reuters

## Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	3,558	-0.7	-0.8	10.1	27.7
US (NASDAQ 100)	11,855	-0.4	0.2	32.1	33.1
UK (FTSE 100)	6,351	0.3	0.6	-15.8	NA
Germany (DAX)	13,137	0.4	0.5	-0.8	NA
France (CAC 40)	5,496	0.4	2.2	-8.1	NA
Russia (MICEX)	3,051	0.1	0.9	0.2	15.8
Japan (Nikkei)	25,527	-0.4	0.6	7.9	35.6
Hong Kong (HSI)	26,452	0.4	1.1	-6.2	14.5
South Korea (KOSPI)	2,554	0.2	2.4	16.2	29.2
China (SHCOMP)	3,378	0.4	2.0	10.7	17.7
India (NIFTY)	12,859	0.7	1.1	5.7	32.0
Brazil (IBOV)	1,06,042	-0.6	1.3	-8.3	NA
Turkey (BIST 100)	1,324	0.8	2.5	15.7	11.7
Egypt (EGX30)	10,899	0.0	-1.1	-21.9	NA
MSCI Emerging Markets	1,209	0.7	1.8	8.5	22.7
MSCI World	2,540	-0.2	0.4	7.7	31.5

Source: Bloomberg, Reuters

## Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	45.0	1.7	5.1	-31.9	-29.7
Natural Gas (\$/mmbtu)	2.7	2.2	-11.5	14.7	0.3
Gold (\$/oz)	1,871	0.2	-1.0	23.3	27.8
Silver (\$/oz)	24.2	0.5	-2.0	35.4	41.3
Platinum (\$/oz)	950	-0.2	6.3	-1.7	3.8
Copper (\$/t)	7,263	2.6	4.3	18.1	25.0
Zinc (\$/t)	2,787	1.2	6.6	22.3	20.2
Lead (\$/mt)	1,987	1.8	5.4	3.3	0.7
Wheat (\$/bu)	600	0.1	-0.4	3.8	10.1
Corn (\$/bu)	428	0.2	2.1	6.4	5.9
Sugar (\$/lb)	15.2	-0.5	1.7	9.6	11.7

Source: Bloomberg

## Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	0.20	-0.01	-1.70	0.00
Saudi Arabia	0.83	0.00	-1.40	0.63
UAE	0.34	-0.08	-1.86	0.14
Kuwait	1.44	0.06	-1.31	1.23
Qatar	1.06	0.04	-1.19	0.86
Bahrain	2.25	0.00	-0.42	2.05

Source: Reuters

### NOTES:

(1) Prices updated as of November 20, 2020(2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, \*Spread = US 3M Rate – Country 3M Rate

## GCC & Global Markets Update

- Global markets were closed for trading on Sunday.
- Asian markets are trading in the green on Monday. China is up 0.9%, while Japan is closed for trading. South Korea is trading 1.8% higher. Hong Kong is down 0.2% , while India is trading flat, in the morning session.
- GCC markets ended mostly higher on Sunday. Dubai and Abu Dhabi gained 0.4%. Kuwait and Qatar closed 0.3% and 0.9% higher, respectively. Oman decreased 0.4%, while Bahrain increased 0.4%.
- S&P Global Ratings stated that Bahrain's economy is expected to recover moderately in 2021, with real GDP expanding by 3.5%. The rating agency sees economic growth in the country averaging around 2.3% in 2022-2023. (Source: Zawya)
- The UAE's Supreme Petroleum Council has announced new onshore discoveries of non-conventional, recoverable oil resources estimated at 22bn barrels and an increase of conventional oil reserves by 2bn barrels in Abu Dhabi. (Source: Trade Arabia)
- According to Central Bank of the UAE (CBUAE), total assets of banks operating in the UAE increased by 7.6% Y/Y at the end of September 2020, and 2.0% Q/Q to AED 3.25tn (SAR 3.32tn). The Central Bank said combined gross credit of the banks rose by 4.9% Y/Y and 0.8% Q/Q to reach AED 1.81tn (SAR 1.84tn) at the end of September 2020. (Source: Zawya)
- The Ministry of Labor revealed the number of expatriates working in Oman was down 17% by the end of October to about 1.44mn from almost 1.71mn during the same period of last year. The Ministry added that another 7,689 expatriates have requested permission for departure between November 15 and 19. (Source: Zawya)
- According to Abu Dhabi's Department of Culture and Tourism (DCT), the revenues of Abu Dhabi's hotels rose by 46% Q/Q in 3Q20. The number of hotel guests increased by 95% during 3Q20, compared to the corresponding period of 2019, reflecting the signs of recovery in the sector after being affected by the COVID-19 pandemic. (Source: Decypha)

## Coming Up

- UK's Markit/CIPS Manufacturing PMI for November 2020 (prior: 53.7) will be announced today. (Source: Trading Economics)
- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended November 20 (prior: +0.8mn barrels) will be announced on November 25. (Source: Trading Economics)
- US jobless claims for the week ended November 21 (prior: 742K) will be announced on November 25. (Source: Trading Economics)

# Daily Markets Overview

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### Saudi Fransi Capital (Closed Joint Stock Company Owned by Banque Saudi Fransi)

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